

## Press Release

**International company, affiliated with the Georgian Industrial Group, as a part of international investors consortium has acquired shares in the holding company of energy company “Mtkvari”**

International company, affiliated with the Georgian Industrial Group, as a part of international investors consortium has acquired shares in the holding company of energy company “Mtkvari”

International company, affiliated with “Georgian Industrial Group” together with consortium of international investors, has acquired shares of the holding company of “Mtkvari Energetika Ltd”.

It is planned to continue to develop existing capabilities of the power plant as well as to plan new prospective energy projects on this site with GIG’s business partners from China.

As a result of this acquisition, the energy blocks N9 and N10 have been acquired from Russian company “InterRao” that has owned and operated this plant since 2003.

26.06.2016

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GIG - the company having 20 - year business experience is one of the largest Industrial Group in Georgia. Its business portfolio includes coal mining, electric power generation (hydro, natural gas and coal-fired stations) natural gas trade and real estate management. David Bezhuashvili is the founder of Georgian Industrial Group.

